

Charitable Giving Tips

The Houston Jewish Community Foundation is a resource to maximize your philanthropic impact. Consider using your HJCF fund or opening a new donor-advised fund.

Here are several tips to jumpstart your giving:

Supercharge Both Tax Benefits *and* Giving

Giving through HJCF may allow you to tap a helpful technique called “bunching,” which maximizes your itemized deductions for the tax year.

- Donation bunching is a great way to enhance the effectiveness of your contributions while reaping significant tax benefits. This involves combining two or more years of donations into a single tax year to unlock additional tax savings and stretch your money further.
- Reduce income tax liability by increasing available aggregate deductions.
- Bunch charitable contributions to a new or existing Houston Jewish Community Foundation donor-advised fund to maximize tax deductions.
- Itemize deductions beyond your usual amounts and beyond the standard deduction in the year by taking the standard deduction in the “off-years.”

Don't Default To Cash

Many donors naturally think of cash as the source for their yearly giving. That's a missed opportunity! Most of the time, highly appreciated marketable securities (or other highly appreciated, long-term assets) are a better gift to an HJCF fund or other public charity. You could receive a charitable deduction for the fair market value of the asset and escape the capital gains tax. That means more funds are available to support your favorite causes.

Consolidate and Simplify

When preparing your taxes, rather than tracking down tax receipts from various organizations, you would only need to find ONE tax receipt! By consolidating your charitable giving through your HJCF fund, you can easily determine both how much you contributed and how much you allocated in a year. This will save you time and you are more likely to capture ALL your deductions on your tax return.

Do you own any of the Magnificent Seven stocks?

Alphabet (GOOGL), Amazon (AMZN), Apple (AAPL), Meta Platforms (META), Microsoft (MSFT), Nvidia (NVDA) and Tesla (TSLA) have returns year to date from 35% to 200+%. Highly appreciated stocks like these are good ideas to consider contributing to a new or existing donor-advised fund.

Philanthropy is always an important topic of conversation. Our team is here to help ensure that you can meet your charitable goals through yearly giving and beyond.

Houston Jewish Community Foundation does not provide investment, tax, legal, or retirement advice or recommendations. Each taxpayer should seek independent advice from a tax professional based upon individual circumstances.

**Have Questions?
HJCF is here to help you.**

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