

HJCF Cash Management Pool

Investment Objective for the Cash Management Pool

The Cash Management Pool is structured for donors who are not concerned with achieving high, long-term investment returns, but are focused on capital preservation and the mitigation of short-term portfolio volatility. This portfolio will be allocated approximately 100% Cash and Fixed Income investments.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2024

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Cash Management Pool	1.15	5.09	5.09	3.75	2.29		2.22
HJCF Cash Management Benchmark	1.23	5.45	5.45	4.05	2.54	1.79	2.48

Pool Calendar Year Net Returns vs Benchmark

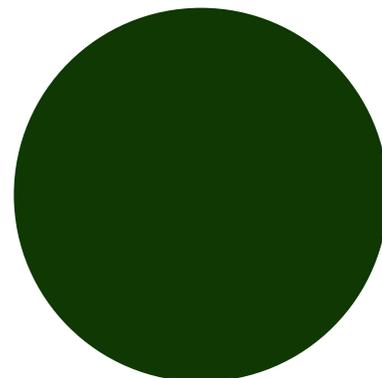
	2024	2023	2022	2021	2020	2019	2018
HJCF Cash Management Pool	5.09	4.75	1.44	0.02	0.27	1.91	
HJCF Cash Management Benchmark	5.45	5.26	1.50	0.05	0.58	2.25	1.86

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Cash		100.00
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	80.00
Schwab Government Money Ultra	US Fund Money Market-Taxable	20.00

Asset Allocation

Portfolio Date: 3/5/2024



	%
Cash	100.
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	5.07
Weighted Average Expense Ratio	0.16
Inception Date	8/31/2018

Risk Characteristics Since Inception (SI)

Return	2.22
Standard Dev.	0.59
Two Standard Dev. Drawdown	-0.10

Disclosure:

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* - Standard Deviation is the measure of how dispersed the data is in relation to the mean.
 ** - Calendar Year 2008 Current Benchmark Performance.

Current Benchmark Weights

Index	Target %
FTSE Treasury Bill 3 Mon USD	100.00

HJCF Conservative Balanced Pool

Investment Objective for the Conservative Balanced Pool

The Conservative Balanced Pool is structured for donors who are less concerned with achieving high, long-term investment returns, and more focused on capital preservation and the mitigation of short-term portfolio volatility. This portfolio will be allocated approximately 80% Cash and Fixed Income investments (Bonds) / 20% Growth investments (Equities), and will consist of a variety of asset classes, including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. The Conservative Balanced Pool will also employ a mix of both active and passive (index) approaches to investment management in an effort to enhance returns in the various asset classes.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2024

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Conservative Balanced Pool	-0.55	5.49	5.49	2.21	3.10		3.24
HJCF Conservative Balanced Benchmark	-0.63	6.07	6.07	2.41	3.04		3.20

Pool Calendar Year Net Returns vs Benchmark

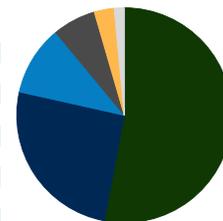
	2024	2023	2022	2021	2020	2019	2018
HJCF Conservative Balanced Pool	5.49	7.91	-6.19	3.95	4.93		
HJCF Conservative Balanced Benchmark	6.07	8.06	-6.30	3.46	4.55		

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Cash		53.00
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	48.00
Schwab Government Money Inv	US Fund Money Market-Taxable	5.00
Fixed Income		27.00
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	9.00
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	9.00
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	5.00
BrandywineGLOBAL Global Opp Bond IS	US Fund Global Bond	1.50
Artisan High Income Institutional	US Fund High Yield Bond	1.50
Schwab Treasury Infl Protected Secs Idx	US Fund Inflation-Protected Bond	1.00
Equity		17.00
Schwab® S&P 500 Index	US Fund Large Blend	7.00
JHancock International Dynamic Gr I	US Fund Foreign Large Growth	2.25
Oakmark International Institutional	US Fund Foreign Large Value	2.25
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	2.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	1.00
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	1.00
Conestoga Small Cap Institutional	US Fund Small Growth	0.75
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	0.75
Real Asset		3.00
DWS RREEF Real Assets Inst	US Fund Global Allocation	2.00
Cohen & Steers Instl Realty Shares	US Fund Real Estate	1.00

Asset Allocation

Portfolio Date: 3/5/2024



	%
•Cash	53.0
•US Fixed Income	25.5
•US Equity	10.5
•Foreign Equity	6.5
•Real Asset	3.0
•Foreign Fixed Income	1.5
Total	100.0

Yield and Expense Ratio

Weighted Average Annual Yield	4.05
Weighted Average Expense Ratio	0.29
Inception Date	6/30/2019

Risk Characteristics Since Inception (SI)

Return	3.24
Standard Dev.	5.02
Two Standard Dev. Drawdown	-8.86

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 ** - Calendar Year 2008 Current Benchmark Performance.

Current Benchmark Weights

Index	Target %
FTSE Treasury Bill 3 Mon USD	53.00
Bloomberg US Agg Bond TR USD	23.00
S&P 500 TR USD	7.00
MSCI ACWI Ex USA NR USD	4.50
Broad Real Assets (DWS)	2.00
MSCI EM NR USD	2.00
Russell Mid Cap TR USD	2.00
Bloomberg Global Aggregate TR U	1.50
Bloomberg High Yield Corporate TI	1.50
Russell 2000 TR USD	1.50
Bloomberg US Treasury US TIPS 1	1.00
DJ US Select REIT TR USD	1.00

HJCF Index Growth Pool

Investment Objective for the Index Growth Pool

The 'Indexed Growth Pool' is designed to provide donors a moderate balance of growth and income over the long term. The portfolio is currently allocated approximately 60% to traditional Global Equities and 40% to high-quality, Investment-Grade U.S. Bonds and Cash. With an eye towards simplicity, the portfolio focuses exclusively on utilizing lower-cost, passive index investment vehicles such as exchange-traded funds (ETFs), and aims to avoid any exposure to alternative-type investments such as Real Estate, Commodities and Broad Real Assets / Infrastructure Investments. The primary objective of this pool is to gain broad exposure to the most common and recognizable asset classes at a lower cost. While the pool seeks to be the simplest and most straight forward option for donors, it lacks the broader diversification and higher return potential of the Growth and Aggressive Growth Pools.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2024

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Index Growth Pool	-1.43	10.53	10.53	1.97	6.33		7.38
HJCF Index Growth Benchmark	-1.55	10.75	10.75	2.70	6.48		7.55

Pool Calendar Year Net Returns vs Benchmark

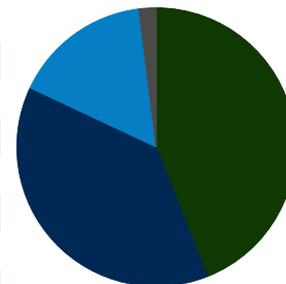
	2024	2023	2022	2021	2020	2019	2018
HJCF Index Growth Pool	10.53	14.43	-16.16	11.61	14.84	20.10	-5.32
HJCF Index Growth Benchmark	10.75	15.38	-15.24	11.29	13.56	20.25	-4.94

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Vanguard S&P 500 ETF	US Fund Large Blend	29.00
Vanguard Total International Stock ETF	US Fund Foreign Large Blend	16.00
Vanguard Mid-Cap ETF	US Fund Mid-Cap Blend	9.00
Vanguard Small-Cap ETF	US Fund Small Blend	6.00
Fixed Income		
Vanguard Total Bond Market ETF	US Fund Intermediate Core Bond	38.00
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	1.50
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	0.50

Asset Allocation

Portfolio Date: 3/5/2024



	%
•US Equity	44.0
•US Fixed Income	38.0
•Foreign Equity	16.0
•Cash	2.0
Total	100.0

Yield and Expense Ratio

Weighted Average Annual Yield	2.44
Weighted Average Expense Ratio	0.05
Inception Date	6/30/2016

Risk Characteristics Since Inception (SI)

Return	7.38
Standard Dev.	10.53
Two Standard Dev. Drawdown	-21.02

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Current Benchmark Weights

Index	Target %
Bloomberg US Agg Bond TR USD	38.00
S&P 500 TR USD	29.00
MSCI ACWI Ex USA NR USD	16.00
Russell Mid Cap TR USD	9.00
Russell 2000 TR USD	6.00
FTSE Treasury Bill 3 Mon USD	2.00

HJCF Growth Pool

Investment Objective for the Growth Pool

The 'Growth Pool' is a broadly diversified portfolio designed for donors seeking greater diversification and higher long-term returns than the Indexed Growth Pool, but with modestly higher volatility. This portfolio will be allocated approximately 65% Growth investments (Equities) / 35% Fixed Income investments (Bonds) and will consist of a variety of asset classes including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. The Growth Pool will also employ a mix of both active and passive (index) approaches to investment management in an effort to enhance returns in the various asset classes. Donors with a long-term mindset can look to the Growth Pool as an opportunity to increase the probability of offsetting annual spending and inflation and thereby sustain the real value of their funds longer into the future.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2024

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Growth Pool	-2.14	8.83	8.83	2.20	5.99		6.97
HJCF Growth Benchmark	-2.50	9.67	9.67	1.76	5.23		6.51

Pool Calendar Year Net Returns vs Benchmark

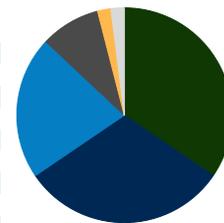
	2024	2023	2022	2021	2020	2019	2018
HJCF Growth Pool	8.83	15.90	-15.37	12.85	11.03	19.81	-9.13
HJCF Growth Benchmark	9.67	13.57	-15.40	11.50	9.82	18.44	-6.40

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Schwab® S&P 500 Index	US Fund Large Blend	23.00
JHancock International Dynamic Gr I	US Fund Foreign Large Growth	7.25
Oakmark International Institutional	US Fund Foreign Large Value	7.25
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	7.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	3.50
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	3.50
Conestoga Small Cap Institutional	US Fund Small Growth	2.25
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	2.25
Fixed Income		
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	10.50
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	10.50
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	7.00
BrandywineGLOBAL Global Opp Bond IS	US Fund Global Bond	2.00
Artisan High Income Institutional	US Fund High Yield Bond	2.00
Schwab Treasury Infl Protected Secs Idx	US Fund Inflation-Protected Bond	1.00
Real Asset		
DWS RREEF Real Assets Inst	US Fund Global Allocation	5.00
Cohen & Steers Instl Realty Shares	US Fund Real Estate	4.00
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	2.00

Asset Allocation

Portfolio Date: 3/5/2024



	%
•US Equity	34.5
•US Fixed Income	31.0
•Foreign Equity	21.5
•Real Asset	9.0
•Foreign Fixed Income	2.0
•Cash	2.0
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	2.45
Weighted Average Expense Ratio	0.45
Inception Date	10/31/2016

Risk Characteristics Since Inception (SI)

Return	6.97
Standard Dev.	12.02
Two Standard Dev. Drawdown	-21.25

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Current Benchmark Weights

Index	Target %
Bloomberg US Agg Bond TR USD	28.00
S&P 500 TR USD	23.00
MSCI ACWI Ex USA NR USD	14.50
MSCI EM NR USD	7.00
Russell Mid Cap TR USD	7.00
Broad Real Assets (DWS)	5.00
Russell 2000 TR USD	4.50
DJ US Select REIT TR USD	4.00
Bloomberg Global Aggregate TR U	2.00
Bloomberg High Yield Corporate TI	2.00
FTSE Treasury Bill 3 Mon USD	2.00
Bloomberg US Treasury US TIPS 1	1.00

HJCF Aggressive Growth Pool

Investment Objective for the Aggressive Growth Pool

The 'Aggressive Growth Pool' is a natural extension of the 'Growth Pool' and is designed for donors desiring higher long-term expected returns while also possessing a greater tolerance for market volatility and short-term portfolio drawdowns. This pool will utilize substantially all of the same principles applied to the Growth Pool but will maintain a larger allocation (~85%) to Growth investments (Equities) and a smaller allocation (~15%) to Fixed Income investments (Bonds). Like the Growth Pool, it will also consist of a variety of asset classes, including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. Donors that invest in the Aggressive Growth Pool should expect the highest volatility of all the pools, but should also expect to be compensated for that volatility in the form of the highest long-term expected returns.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2024

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Aggressive Growth Pool	-1.92	10.97	10.97	3.02	7.27		8.28
HJCF Aggressive Growth Benchmark	-2.37	12.19	12.19	2.72	6.78	6.60	8.00

Pool Calendar Year Net Returns vs Benchmark

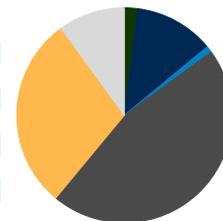
	2024	2023	2022	2021	2020	2019	2018
HJCF Aggressive Growth Pool	10.97	17.42	-16.09	16.68	11.33	22.43	-10.23
HJCF Aggressive Growth Benchmark	12.19	15.86	-16.62	16.45	9.99	21.33	-8.25

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Schwab® S&P 500 Index	US Fund Large Blend	31.00
JHancock International Dynamic Gr I	US Fund Foreign Large Growth	10.00
Oakmark International Institutional	US Fund Foreign Large Value	10.00
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	9.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	4.50
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	4.50
Conestoga Small Cap Institutional	US Fund Small Growth	3.00
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	3.00
Fixed Income		
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	4.00
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	4.00
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	3.00
BrandywineGLOBAL Global Opp Bond IS	US Fund Global Bond	1.00
Artisan High Income Institutional	US Fund High Yield Bond	1.00
Real Asset		
DWS RREEF Real Assets Inst	US Fund Global Allocation	5.50
Cohen & Steers Instl Realty Shares	US Fund Real Estate	4.50
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	2.00

Asset Allocation

Portfolio Date: 3/5/2024



	%
•Cash	2.0
•US Fixed Income	12.0
•Global Fixed Income	1.0
•US Equity	46.0
•Foreign Equity	29.0
•Real Asset	10.0
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	1.99
Weighted Average Expense Ratio	0.46
Inception Date	10/31/2016

Risk Characteristics Since Inception (SI)

Return	8.28
Standard Dev.	14.43
Two Standard Dev. Drawdown	-23.60

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Current Benchmark Weights

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S&P 500 TR USD	31.00
MSCI ACWI Ex USA NR USD	20.00
Bloomberg US Agg Bond TR USD	11.00
MSCI EM NR USD	9.00
Russell Mid Cap TR USD	9.00
Russell 2000 TR USD	6.00
Broad Real Assets (DWS)	5.50
DJ US Select REIT TR USD	4.50
FTSE Treasury Bill 3 Mon USD	2.00
Bloomberg Global Aggregate TR U	1.00
Bloomberg High Yield Corporate TI	1.00