HJCF
Houston Jewish
Community Foundation

Charitable Fund Agreement

_______________________ ("Donors") establish a donor-advised fund to assist with their charitable giving with the Houston Jewish Community Foundation (the "Foundation"). In connection with establishing a donor-advised fund, the following shall apply:

1. Name of Fund The name of this Fund shall be The ______________________________________ (the "Fund").

2. Contributions to and Ownership of the Fund. The Donors or any other person may donate to the Fund, and the Foundation shall have full ownership of and authority over gifts and property held in the Fund.

3. Distributions. This Fund may make grants to qualifying 501(c)(3) charitable organizations in furtherance of charitable purposes.

4. Recommendations for Distributions. The Donors and any advisors named by the Donors may recommend distributions from the Fund. The initial Fund Advisors are ___________________________. Each Fund Advisor may recommend grants individually to the Foundation from the available balance of the Fund.

5. Succession Plan. The Donors wish that the last remaining Advisor to the Fund appoint Successor Advisors, and such Successor Advisors shall have the right to name additional Alternate or Successor Advisors to the Fund. The Donors recommend that the initial Successor Advisor be _______________________________________. Distributions shall be suspended during any period when there is not at least one Advisor who is not a minor. The Foundation is not responsible for locating or keeping track of the whereabouts of named Successor Advisors. However, we value the important relationship of our donors, their families, and the advisors who take over their philanthropic legacies. The Donors hereby agree to instruct the executor of the Donor's estate to release contact information for their Successor Fund Advisors. The Foundation will make a good faith attempt annually to locate and communicate with the Successor Fund Advisors.

6. Successor Advisors. The Successor Fund Advisors shall cease to function upon the first to occur (i) the last death of the named Successor Advisor (ii) five years after the last recommendation was received by the Foundation from the existing Fund Advisors. Any assets remaining in the Fund at that time shall be transferred to the Community Endowment Fund of the Houston Jewish Community Foundation.

7. Administration. The Fund shall be administered as prescribed by the Foundation from time to time. An annualized administrative cost will be charged against the Fund's balance on a monthly basis. Additionally, investment management, professional, and any other out-of-pocket costs incurred by the Foundation in establishing or administering this Fund may be charged against the Fund's balance.

8. Amendments. The Foundation is authorized to amend this Agreement to conform to any applicable law, government regulation, or Foundation procedure to carry out the foregoing intention.

Accepted _______th date of ______________, _____:

____
Donor Date of Birth

____
Donor Date of Birth

Houston Jewish Community Foundation
By: ____
Roberta Herman Dietrich, Executive Director
5603 S. Braeswood Blvd.
Houston, Texas 77096