

HJCF Cash Management Pool

Investment Objective for the Cash Management Pool

The Cash Management Pool is structured for donors who are not concerned with achieving high, long-term investment returns, but are focused on capital preservation and the mitigation of short-term portfolio volatility. This portfolio will be allocated approximately 100% Cash and Fixed Income investments.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2025

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Cash Management Pool	0.98	4.21	4.21	4.68	3.08		2.49
HJCF Cash Management Benchmark	1.02	4.40	4.40	5.03	3.31	2.23	2.74

Pool Calendar Year Net Returns vs Benchmark

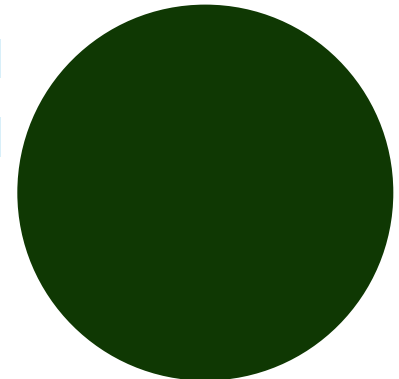
	2025	2024	2023	2022	2021	2020	2019
HJCF Cash Management Pool	4.21	5.09	4.75	1.44	0.02	0.27	1.91
HJCF Cash Management Benchmark	4.40	5.45	5.26	1.50	0.05	0.58	2.25

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Cash		100.00
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	80.00
Schwab Government Money Ultra	US Fund Money Market-Taxable	20.00

Asset Allocation

Portfolio Date: 3/5/2024



	%
Cash	100.
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	5.07
Weighted Average Expense Ratio	0.16
Inception Date	8/31/2018

Risk Characteristics Since Inception (SI)

Return	2.49
Standard Dev.	0.58
Two Standard Dev. Drawdown	-0.10

Disclosure:

Past performance is not necessarily an indication of how the Investment Portfolio will perform in the future. It is possible that the pools could lose money in future periods. Returns reflect the reinvestments of dividends and capital gains. Information utilized within the fact sheets was provided by a variety of sources. Although these sources are deemed reliable (i.e. Morningstar, Lipper, custodial statements), though not independently verified. The fact sheet(s) do not represent a specific investment recommendation. Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice.

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* - Standard Deviation is the measure of how dispersed the data is in relation to the mean.
 ** - Calendar Year 2008 Current Benchmark Performance.

Current Benchmark Weights

Index	Target %
FTSE Treasury Bill 3 Mon USD	100.00

HJCF Conservative Balanced Pool

Investment Objective for the Conservative Balanced Pool

The Conservative Balanced Pool is structured for donors who are less concerned with achieving high, long-term investment returns, and more focused on capital preservation and the mitigation of short-term portfolio volatility. This portfolio will be allocated approximately 80% Cash and Fixed Income investments (Bonds) / 20% Growth investments (Equities), and will consist of a variety of asset classes, including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. The Conservative Balanced Pool will also employ a mix of both active and passive (index) approaches to investment management in an effort to enhance returns in the various asset classes.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2025

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Conservative Balanced Pool	1.28	7.40	7.40	6.93	3.58		3.87
HJCF Conservative Balanced Benchmark	1.38	8.28	8.28	7.46	3.77		3.96

Pool Calendar Year Net Returns vs Benchmark

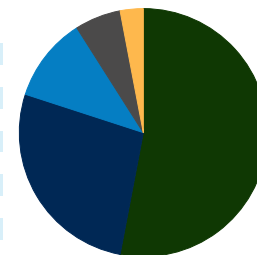
	2025	2024	2023	2022	2021	2020	2019
HJCF Conservative Balanced Pool	7.40	5.49	7.91	-6.19	3.95	4.93	
HJCF Conservative Balanced Benchmark	8.28	6.07	8.06	-6.30	3.46	4.55	

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Cash		
Schwab Government Money Ultra	US Fund Money Market-Taxable	43.00
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	10.00
Fixed Income		
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	8.50
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	8.50
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	7.00
Artisan High Income Institutional	US Fund High Yield Bond	2.00
Schwab Treasury Infl Protected Secs Idx	US Fund Inflation-Protected Bond	1.00
Equity		
Schwab® S&P 500 Index	US Fund Large Blend	7.00
MFS International Growth I	US Fund Foreign Large Growth	2.00
Dodge & Cox International Stock I	US Fund Foreign Large Value	2.00
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	2.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	1.00
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	1.00
Conestoga Small Cap Institutional	US Fund Small Growth	1.00
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	1.00
Real Asset		
DWS RREEF Real Assets Inst	US Fund Global Moderately Aggressive Allocation	2.00
Cohen & Steers Instl Realty Shares	US Fund Real Estate	1.00

Asset Allocation

Portfolio Date: 6/5/2025



	%
•Cash	53.0
•US Fixed Income	27.0
•US Equity	11.0
•Foreign Equity	6.0
•Real Asset	3.0
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	4.05
Weighted Average Expense Ratio	0.30
Inception Date	6/30/2019

Risk Characteristics Since Inception (SI)

Return	3.87
Standard Dev.	4.67
Two Standard Dev. Drawdown	-8.86

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 ** - Calendar Year 2008 Current Benchmark Performance.

Current Benchmark Weights

Index	Target %
FTSE Treasury Bill 3 Mon USD	53.00
Bloomberg US Agg Bond TR USD	24.00
S&P 500 TR USD	7.00
MSCI ACWI Ex USA NR USD	4.00
Bloomberg High Yield Corporate TI	2.00
Broad Real Assets (DWS)	2.00
MSCI EM NR USD	2.00
Russell 2000 TR USD	2.00
Russell Mid Cap TR USD	2.00
Bloomberg US Treasury US TIPS 1	1.00
FTSE Nareit All Equity REITs TR U	1.00

HJCF Growth Pool

Investment Objective for the Growth Pool

The 'Growth Pool' is a broadly diversified portfolio designed for donors seeking greater diversification and higher long-term returns than the Indexed Growth Pool, but with modestly higher volatility. This portfolio will be allocated approximately 65% Growth investments (Equities) / 35% Fixed Income investments (Bonds) and will consist of a variety of asset classes including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. The Growth Pool will also employ a mix of both active and passive (index) approaches to investment management in an effort to enhance returns in the various asset classes. Donors with a long-term mindset can look to the Growth Pool as an opportunity to increase the probability of offsetting annual spending and inflation and thereby sustain the real value of their funds longer into the future.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2025

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Growth Pool	1.75	12.97	12.97	12.53	6.36		7.61
HJCF Growth Benchmark	2.11	15.19	15.19	12.79	6.24		7.43

Pool Calendar Year Net Returns vs Benchmark

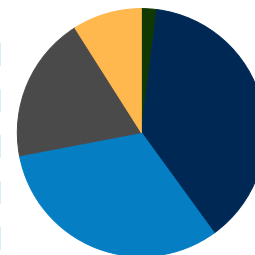
	2025	2024	2023	2022	2021	2020	2019
HJCF Growth Pool	12.97	8.83	15.90	-15.37	12.85	11.03	19.81
HJCF Growth Benchmark	15.19	9.67	13.57	-15.40	11.50	9.82	18.44

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Schwab® S&P 500 Index	US Fund Large Blend	22.00
MFS International Growth I	US Fund Foreign Large Growth	6.50
Dodge & Cox International Stock I	US Fund Foreign Large Value	6.50
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	6.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	3.00
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	3.00
Conestoga Small Cap Institutional	US Fund Small Growth	2.00
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	2.00
Fixed Income		
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	11.50
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	11.50
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	10.00
Artisan High Income Institutional	US Fund High Yield Bond	3.00
Schwab Treasury Infl Protected Secs Idx	US Fund Inflation-Protected Bond	2.00
Real Asset		
DWS RREEF Real Assets Inst	US Fund Global Moderately Aggressive Allocation	6.00
Cohen & Steers Instl Realty Shares	US Fund Real Estate	3.00
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	2.00

Asset Allocation

Portfolio Date: 6/5/2025



	%
•Cash	2.0
•US Fixed Income	38.0
•US Equity	32.0
•Foreign Equity	19.0
•Real Asset	9.0
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	2.87
Weighted Average Expense Ratio	0.43
Inception Date	10/31/2016

Risk Characteristics Since Inception (SI)

Return	7.61
Standard Dev.	11.45
Two Standard Dev. Drawdown	-21.25

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Current Benchmark Weights

Index	Target %
Bloomberg US Agg Bond TR USD	33.00
S&P 500 TR USD	22.00
MSCI ACWI Ex USA NR USD	13.00
Broad Real Assets (DWS)	6.00
MSCI EM NR USD	6.00
Russell Mid Cap TR USD	6.00
Russell 2000 TR USD	4.00
Bloomberg High Yield Corporate TI	3.00
FTSE Nareit All Equity REITs TR U	3.00
Bloomberg US Treasury US TIPS 1	2.00
FTSE Treasury Bill 3 Mon USD	2.00

HJCF Index Pool

Investment Objective for the Index Growth Pool

The 'Index Pool' is designed to provide donors a moderate balance of growth and income over the long term. The portfolio is currently allocated approximately 60% to traditional Global Equities and 40% to high-quality, Investment-Grade U.S. Bonds and Cash. With an eye towards simplicity, the portfolio focuses exclusively on utilizing lower-cost, passive index investment vehicles such as exchange-traded funds (ETFs), and aims to avoid any exposure to alternative-type investments such as Real Estate, Commodities and Broad Real Assets / Infrastructure Investments. The primary objective of this pool is to gain broad exposure to the most common and recognizable asset classes at a lower cost. While the pool seeks to be the simplest and most straight forward option for donors, it lacks the broader diversification and higher return potential of the Growth and Aggressive Growth Pools.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2025

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Index Pool	1.88	14.31	14.31	13.08	6.23		8.09
HJCF Index Benchmark	2.14	14.74	14.74	13.61	6.70		8.28

Pool Calendar Year Net Returns vs Benchmark

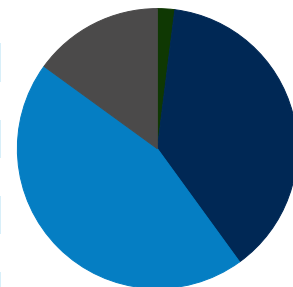
	2025	2024	2023	2022	2021	2020	2019
HJCF Index Pool	14.31	10.53	14.43	-16.16	11.61	14.84	20.10
HJCF Index Benchmark	14.74	10.75	15.38	-15.24	11.29	13.56	20.25

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Vanguard S&P 500 ETF	US Fund Large Blend	30.00
Vanguard Total International Stock ETF	US Fund Foreign Large Blend	15.00
Vanguard Mid-Cap ETF	US Fund Mid-Cap Blend	9.00
Vanguard Small-Cap ETF	US Fund Small Blend	6.00
Fixed Income		
Vanguard Total Bond Market ETF	US Fund Intermediate Core Bond	38.00
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	1.60
Federated Hermes Govt Obl Premier	US Fund Money Market-Taxable	0.40

Asset Allocation

Portfolio Date: 2/20/2025



	%
•Cash	2.0
•US Fixed Income	38.0
•US Equity	45.0
•Foreign Equity	15.0
Total	100.0

Yield and Expense Ratio

Weighted Average Annual Yield	2.54
Weighted Average Expense Ratio	0.04
Inception Date	6/30/2016

Risk Characteristics Since Inception (SI)

Return	8.09
Standard Dev.	10.11
Two Standard Dev. Drawdown	-21.02

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Current Benchmark Weights

Index	Target %
Bloomberg US Agg Bond TR USD	38.00
S&P 500 TR USD	30.00
MSCI ACWI Ex USA NR USD	15.00
Russell Mid Cap TR USD	9.00
Russell 2000 TR USD	6.00
FTSE Treasury Bill 3 Mon USD	2.00

HJCF Aggressive Growth Pool

Investment Objective for the Aggressive Growth Pool

The 'Aggressive Growth Pool' is a natural extension of the 'Growth Pool' and is designed for donors desiring higher long-term expected returns while also possessing a greater tolerance for market volatility and short-term portfolio drawdowns. This pool will utilize substantially all of the same principles applied to the Growth Pool but will maintain a larger allocation (~85%) to Growth investments (Equities) and a smaller allocation (~15%) to Fixed Income investments (Bonds). Like the Growth Pool, it will also consist of a variety of asset classes, including allocations to non-traditional investments like Real Estate and Broad Real Assets, as well as Core U.S. Bonds, Dynamic U.S. Bonds, Global Bonds, and High-Yield Bond Investments. Donors that invest in the Aggressive Growth Pool should expect the highest volatility of all the pools, but should also expect to be compensated for that volatility in the form of the highest long-term expected returns.

Pool Annualized Net Returns vs Benchmark

As of Date: 12/31/2025

	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	SI
HJCF Aggressive Growth Pool	1.94	15.47	15.47	14.59	8.05		9.04
HJCF Aggressive Growth Benchmark	2.56	18.10	18.10	15.36	8.31	9.01	9.06

Pool Calendar Year Net Returns vs Benchmark

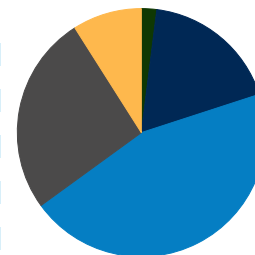
	2025	2024	2023	2022	2021	2020	2019
HJCF Aggressive Growth Pool	15.47	10.97	17.42	-16.09	16.68	11.33	22.43
HJCF Aggressive Growth Benchmark	18.10	12.19	15.86	-16.62	16.45	9.99	21.33

Underlying Investment Target Allocations

Fund/Strategy Name	Morningstar Category	Target %
Equity		
Schwab® S&P 500 Index	US Fund Large Blend	30.00
MFS International Growth I	US Fund Foreign Large Growth	9.00
Dodge & Cox International Stock I	US Fund Foreign Large Value	9.00
Schwab® US Mid-Cap Index	US Fund Mid-Cap Blend	9.00
GQG Partners Emerging Markets EquityInst	US Fund Diversified Emerging Mkts	4.00
PIMCO RAE Emerging Markets Instl	US Fund Diversified Emerging Mkts	4.00
Conestoga Small Cap Institutional	US Fund Small Growth	3.00
Hotchkis & Wiley Sm Cp Divers Val I	US Fund Small Value	3.00
Fixed Income		
Baird Aggregate Bond Inst	US Fund Intermediate Core Bond	5.50
Harbor Core Bond Retirement	US Fund Intermediate Core Bond	5.50
BlackRock Strategic Income Opps Instl	US Fund Nontraditional Bond	5.00
Artisan High Income Institutional	US Fund High Yield Bond	1.00
Schwab Treasury Infl Protected Secs Idx	US Fund Inflation-Protected Bond	1.00
Real Asset		
DWS RREEF Real Assets Inst	US Fund Global Moderately Aggressive Allocation	6.00
Cohen & Steers Instl Realty Shares	US Fund Real Estate	3.00
Cash		
Schwab Government Money Inv	US Fund Money Market-Taxable	2.00

Asset Allocation

Portfolio Date: 6/5/2025



	%
•Cash	2.0
•US Fixed Income	18.0
•US Equity	45.0
•Foreign Equity	26.0
•Real Asset	9.0
Total	100.

Yield and Expense Ratio

Weighted Average Annual Yield	2.22
Weighted Average Expense Ratio	0.42
Inception Date	10/31/2016

Risk Characteristics Since Inception (SI)

Return	9.04
Standard Dev.	13.77
Two Standard Dev. Drawdown	-23.60

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Current Benchmark Weights

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MSCI ACWI Ex USA NR USD	18.00
Bloomberg US Agg Bond TR USD	16.00
Russell Mid Cap TR USD	9.00
MSCI EM NR USD	8.00
Broad Real Assets (DWS)	6.00
Russell 2000 TR USD	6.00
FTSE Nareit All Equity REITs TR U	3.00
FTSE Treasury Bill 3 Mon USD	2.00
Bloomberg High Yield Corporate TI	1.00
Bloomberg US Treasury US TIPS 1	1.00